Important Information about the Guaranteed Income Feature

Guaranteed Income for Life Select Funds

The Guaranteed Income for Life Select Funds utilize a Managed Volatility Strategy (MVS) which seeks to reduce the volatility in a portfolio’s performance and limit the magnitude of portfolio losses through the use of adjustment to the asset allocation mix as directed by current market conditions. The MVS may employ certain risk management techniques and may reallocate assets between the underlying Equity and Fixed-Income Funds as it could potentially re-allocate the portfolio to 100% cash/cash equivalent in extreme circumstances. If achieved, this goal can smooth out the performance of the fund, which may produce “lower highs and higher lows”.

The use of the MVS in Guaranteed Income for Life Select, may limit the growth of your account’s market value in certain market conditions, which could result in a lower Benefit Base and reduce your future guaranteed minimum withdrawal payments. The value of the “step-up” benefit is dependent on the market value of your investment in Guaranteed Income for Life Select at the time the Lifetime Income Amount (LIA) is set.

The benefit base provided by the guarantee feature is paid for by the participant and already provides protection against potential market losses. The similarities between the guarantee feature and MVS (eg. Protection against market losses) may offer little to no benefit to participants in certain market scenarios.

The selection of any Fund that utilizes these strategies in addition to income protection provided by Guaranteed Income for Life Select should be consistent with individual investment objectives and may not be appropriate for everyone.

The Fund Sheets and the prospectus of the underlying fund contains more complete information, such as investment objectives, risks, charges, expenses, limitations and restrictions. For further details regarding this Fund and Guaranteed Income for Life Select, speak to your financial representative.

Read the following carefully before submitting a withdrawal, loan or inter-account transfer request from the Guaranteed Income for Life Select Funds. If you have not yet set your Lifetime Income Amount (LIA) refer to section I. If you have set your Lifetime Income Amount refer to Section 2.

1. Withdrawals before the Lifetime Income Amount (LIA) has been set

A withdrawal, loan or inter-account transfer from the Guaranteed Income for Life Select Funds will reduce the Benefit Base. The amount of reduction will be calculated using one of the following 2 methods, whichever results in a greater reduction to the Benefit Base:

(a) on a pro-rata basis (i.e., in the same proportion that the withdrawal, loan or inter-account transfer reduces the market value of your investment in the Guaranteed Income for Life Select Funds), or
(b) by the dollar amount of the withdrawal, loan or inter-account transfer.

Example 1

<table>
<thead>
<tr>
<th>Withdrawal amount</th>
<th>$6,000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Benefit Base</td>
<td>$100,000</td>
</tr>
<tr>
<td>Market Value</td>
<td>$80,000</td>
</tr>
<tr>
<td>Pro-rata reduction method</td>
<td>$6,000 x ($100,000 ÷ $80,000) = $7,500.</td>
</tr>
</tbody>
</table>

In this example, the pro-rata reduction method ($7,500) will be applied as it results in a greater reduction to the Benefit Base than the dollar amount ($6,000).

After reduction the new Benefit Base will be $92,500 (i.e. $100,000-$7,500).

Example 2

<table>
<thead>
<tr>
<th>Withdrawal amount</th>
<th>$6,000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Benefit Base</td>
<td>$100,000</td>
</tr>
<tr>
<td>Market Value</td>
<td>$120,000</td>
</tr>
<tr>
<td>Pro-rata reduction method</td>
<td>$6,000 x ($100,000 ÷ $120,000) = $5,000</td>
</tr>
</tbody>
</table>

In this example, the dollar amount reduction method ($6,000) will be applied as it results in a greater reduction to the Benefit Base.

After reduction the new Benefit Base will be $94,000 (i.e. $100,000-$6,000).
The above examples describe the impact on the Benefit Base where a withdrawal, loan or inter-account transfer from the Guaranteed Income for Life Select Funds is requested before the establishment of the Lifetime Income Amount. For details regarding the impact after the establishment of the Lifetime Income Amount, refer to the Guaranteed Income for Life Select Brochure.

Following your withdrawal, loan or inter-account transfer request, if you remain a participant in the Plan and wish to terminate your election of this feature, complete the Guaranteed Income for Life Select - Participant Election and Change form.

**Inter-Account Transfers**

1. If, following an inter-account transfer out of the Guaranteed Income for Life Select Funds, the Benefit Base is reduced to zero; subsequent transfers into these Funds are prohibited for five years.

2. Transfers between or among the Guaranteed Income for Life Select Funds will not result in a reduction of the Benefit Base.

3. If in any year you allocate an amount that is more than 20% of the value of the Benefit Base to the Guaranteed Income for Life Select Funds, your minimum holding period will be reset for another 5 years. This 20% applies to any rolling 365 day period. To facilitate roll-in transfers, this reset is waived for non-recurring contributions and investment transfers received during the first 120 days after you activate the Guaranteed Income for Life feature.

**Withdrawals**

<table>
<thead>
<tr>
<th>If you are eligible to rollover your withdrawal from the Guaranteed Income for Life Select Funds and would like to maintain your guarantees in this feature, call our Rollover Education Specialists at 1-888-695-4472 to find out if an eligible John Hancock Retirement Plan Services rollover vehicle is available. If a rollover vehicle is available, read the prospectus carefully before investing.*</th>
</tr>
</thead>
</table>

1. If you roll over to an IRA or to another Qualified Plan that does not offer the Guaranteed Income for Life feature or you select to have the entire market value of your investment in Guaranteed Income for Life paid to you, your Benefit Base, Lifetime Income Amount and any other benefits under this feature will be reduced to $0. Note: Once a rollover or distribution occurs, your Benefit Base will be reduced to zero and the option to set your Lifetime Income Amount will no longer be available.

2. If you are a beneficiary and your withdrawal request is made for reason of the participant’s death, refer to the Guaranteed Income for Life Brochure for details regarding the option(s) available to you before submitting your withdrawal request. Call our Rollover Education Specialists at 1-888-695-4472 to find out if an eligible John Hancock Retirement Plan Services rollover vehicle is available. Read the prospectus carefully before investing, if you are eligible to rollover the benefit in this feature.*

Note: Once a rollover or distribution of the entire investment in the Guaranteed Income for Life Feature occurs, the participant’s Benefit Base will be reduced to zero and the option to set the Lifetime Income Amount will no longer be available.

* The fees, charges and expenses, as well as certain terms, conditions and funding options of Guaranteed Income for Life available to qualified retirement plans through the group annuity contract will be different from those applicable to a recipient rollover vehicle. The $2,500 minimum balance requirement does not apply to recipient rollover vehicles.

**2. Withdrawals after the Lifetime Income Amount (LIA) has been set**

After you have set your LIA, you may request a withdrawal of your LIA at any time by submitting a withdrawal request. An individual LIA withdrawal may be an eligible rollover distribution subject to mandatory Federal income tax withholding of 20% if not rolled over to an eligible retirement plan.

1. You may request to take withdrawals, loans, or transfer from your Guaranteed Income feature at any time, provided, however, if any such withdrawal, loan, or transfer (that by itself or cumulatively with other withdrawals, loans or transfers from the Guaranteed Income feature taken during the year) is in excess of your LIA for such year, your Benefit Base will be reduced one of two methods (the dollar for dollar method or the pro rata reduction method, whichever results in a greater reduction), and your LIA will also be re-calculated based upon the reduced Benefit Base. See examples in Section 1 above.

The foregoing reduction rule does not apply in the limited circumstances where LIA withdrawals are taken to satisfy the Plan’s required minimum distribution requirements and all the applicable conditions for such exception are satisfied. To qualify for that exception, you must enroll in the Automatic Withdrawal Program and satisfy all the other applicable conditions. Refer to your Guaranteed Income feature brochure for details. If you wish to take advantage of the Automatic Withdrawal Program, obtain a copy of the Guaranteed Income Feature Lifetime Income Amount (LIA) Automatic Withdrawal Program Update form from your Plan Administrator.
2. In general, if the reduction rule described in Paragraph 1 above applies, your Benefit Base will be reduced and your LIA is recalculated as of your next anniversary date, unless such withdrawal, loan or transfer causes the market value of your investment in the Guaranteed Income feature to be (i) equal to or less than your LIA for the year, or (ii) reduced to zero. In the event that either one of these circumstances occurs, the following rules apply:

i) If the remaining market value of your investment in the Guaranteed Income feature is equal to or less than your LIA for the year as a result of such withdrawal, loan or transfer, your Benefit Base will be reduced on the business day next following the withdrawal, loan or transfer to reflect the amount of withdrawals, loans or transfers taken to date from the Guaranteed Income feature for the year, and your LIA will be recalculated based on the reduced Benefit Base. Any subsequent withdrawals, loans or transfers from the Guaranteed Income feature may not exceed the greater of (a) the remaining market value of your investment in the Guaranteed Income feature, or (b) your LIA, recalculated as described herein this paragraph.

ii) If the withdrawal, loan or transfer will reduce the market value of your investment in the Guaranteed Income feature to zero, your Benefit Base and your LIA will be reduced to zero, and your benefit under the Guaranteed Income feature will terminate following such withdrawal, loan or transfer.

The examples below illustrate the application of the rules described above.

### Example 1

On January 2, 2014, Mary sets her LIA, which is equal to $5,000, based on the following:
- Vested Benefit Base = $100,000;
- Market Value of investment in the Guaranteed Income feature = $80,000;

On February 15, 2014, Mary requests a withdrawal of $2,000 from the Guaranteed Income feature.
On May 1, 2014, Mary requests a second withdrawal of $5,000.

Total withdrawals made by Mary for the year = $7,000 and her excess withdrawal is $2,000

Mary’s Benefit base is reduced on January 2, 2015, by the greater of
- $2,000, or
- $2,564 (i.e., $2,000 x $100,000/$78,000) (Assuming then, prior to the excess withdrawal the MV is still $78,000)

After reduction, Mary’s New Benefit Base = $97,436 ($100,000 - $2,564)
New LIA = $4,871.80 (5% of $97,436).

### Example 2

Same facts as in Example 1 above, except Mary requests the following withdrawals:

On February 15, 2014, assuming the MV is still $80,000; Mary requests a withdrawal of $2,000.
On March 15, 2014, assuming the MV is now $78,000, Mary request a withdrawal of $4,000
On May 1, 2014, assuming the MV is now $74,000 Mary’s LIA withdrawal under the automatic withdrawal program is processed for $5,000.

Total withdrawals made by Mary for the year = $11,000

Mary’s Benefit base is reduced on January 2, 2015, by $8,038.81.

Mary first exceeded the LIA by $1,000 when she withdrew $4,000 on March 15.
She then exceeded her LIA a second time by $5,000 when her automatic withdrawal was processed on May 1.
Therefore, the reduction is calculated as follows: \[\{[$1,000(\frac{100,000}{78,000}) = 1,282.05] + ($5,000(\frac{100,000}{74,000}) = 6,756.76)\} = 8,038.81.\]

Mary’s New Benefit Base on January 2, 2015 = $91,961.19 (i.e $100,000 - $8,038.81)
New LIA = $4,598.06 (5% of $91,961.19)
Example 3

Same facts as in Example 1 above, except that on February 15, 2014, Mary requests a withdrawal of $78,000 from the Guaranteed Income feature. Further assume that the market value of Mary’s investment in the Guaranteed Income feature is still $80,000 on February 15, 2014.

On February 16, 2014, Mary’s Benefit Base and LIA are recalculated as, after her February 15 2014, withdrawal, the market value of Mary’s investment in the Guaranteed Income feature ($2,000) is now less than $5,000 (the LIA previously determined).

After the re-calculation, Mary’s Benefit base is reduced on February 16 by $91,250 [i.e $73,000 ($100,000/$80,000)].

Mary’s New Benefit Base = $8,750 (i.e $100,000 - $91,250)
New LIA = $437.50 (5% of $8,750)

Example 4

Same facts as in Example 1 above, except that on February 15, 2014, Mary withdraws the entire market value of her investment in the Guaranteed Income feature.

On February 16, 2014, Mary’s Benefit Base and LIA are reduced to zero as, after her February 15 withdrawal, the market value of her investment in the Guarantee Income feature has been reduced to zero.

Withdrawals

If you are eligible to rollover your withdrawal from the Guaranteed Income for Life Select Funds and would like to maintain your guarantees in this feature, call our Rollover Education Specialists at 1-888-695-4472 to find out if an eligible John Hancock Retirement Plan Services rollover vehicle is available. If a rollover vehicle is available, read the prospectus carefully before investing.*

1. If you rollover to an IRA or to another Qualified Plan that does not offer the Guaranteed Income for Life feature or you select to have the entire market value of your investment in Guaranteed Income for Life paid to you, your Benefit Base, Lifetime Income Amount and any other benefits under this feature will be reduced to $0.
   Note: Once a rollover or distribution occurs, your Benefit Base and Lifetime Income Amount will be 0.

2. If you are a beneficiary and your withdrawal request is made for reason of the participant’s death, refer to the Guaranteed Income for Life Brochure for details regarding the option(s) available to you before submitting your withdrawal request. Call our Rollover Education Specialists at 1-888-695-4472 to find out if an eligible John Hancock Retirement Plan Services rollover vehicle is available. Read the prospectus carefully before investing, if you are eligible to rollover the benefit in this feature. *Note: Once a rollover or distribution of the entire investment in the Guaranteed Income for Life Feature occurs, your Benefit Base and Lifetime Income Amount will be 0.

* The fees, charges and expenses, as well as certain terms, conditions and funding options of Guaranteed Income for Life available to qualified retirement plans through the group annuity contract will be different from those applicable to a recipient rollover vehicle. The $2,500 minimum balance requirement does not apply to recipient rollover vehicles.